

CALIFORNIA INSTITUTE OF THE ARTS

Office of Financial Aid
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www.calarts.edu

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School Code: 001132

PRIORITY DEADLINE: MARCH 2, 2008

FAFSA ON THE WEB: www.fafsa.ed.gov

APPLYING FOR FINANCIAL AID

Apply for admission early and meet the priority financial aid deadline.

This information is designed especially to help you understand the financial aid programs at CalArts—how to apply, what sources of funds are available and how aid is granted. You may also obtain information from the CalArts web site: www.calarts.edu. For the most part, funds made available through CalArts Financial Aid Office are awarded on a combination of demonstrated need and artistic merit. Need is determined by completing and submitting the FAFSA (Free Application For Federal Student Aid). CalArts also offers a few merit-only awards; however, to be eligible for these awards, you must complete your financial aid file.

Read through this information and review the sample budgets. Know approximately what your expenses will be for an academic year and draw up your own personal budget. With some early planning on your part and some assistance from our office, we know your academic year at CalArts will not only be financially possible, but a pleasant experience as well.

How do I apply for Financial Aid? If you are a continuing student...

Financial aid is not automatically renewed. You must reapply for financial aid each year. The priority deadline to be considered for campus-based federal funds for the 2008-09 academic year is March 2, 2008 and has been established to coincide with that used by the State of California for new Cal Grants.

You must complete and submit the following:

- The 2008-09 **Free Application For Federal Student Aid (FAFSA)**
We encourage all students to apply online between Jan 1, 2008 and March 2, 2008.

Upon submission of the above, a financial aid counselor will review your file. If your information needs clarification, you will receive a Request for Documentation. This requested additional information must be submitted to the Financial Aid Office **in writing** in order for your file to be considered complete and ready for awarding.

Students flagged for verification on their FAFSA ISIR will be required to submit a copy of their parents's and/or their own 2007 IRS return no later than May 1, 2008.

If you are a new prospective student...

We urge you to apply for both admission and financial aid simultaneously. Financial aid deadlines are important and can easily be missed if you wait to apply. All of the appropriate forms will be sent to you upon receipt of your application for admission or you may request them by telephone or letter to the Financial Aid Office. These forms are also available from www.calarts.edu

To be considered for campus-based federal funds, you must have applied for admission, be an accepted applicant and meet the March 2, 2008 priority deadline by submitting all required documents.

You must complete and submit all of the following:

- Application for admission by application deadline.
- The 2008-09 **Free Application for Federal Student Aid (FAFSA)**. We encourage all students to apply online. To receive a paper FAFSA you must call 1800-4FED-AID.

Upon submission of all of the above and your **acceptance** into CalArts, a financial aid counselor will review your file. If your information needs clarification, you will receive a Request for Documentation. This requested additional information must be submitted to the Financial Aid Office **in writing** in order for your file to be considered complete and ready for awarding.

SOURCES OF FINANCIAL AID - CALIFORNIA STATE

California State Programs

www.csac.ca.gov

Basic Cal Grant A & B Eligibility Requirements:

- Be a California resident
- Be a U.S. citizen or eligible non-citizen
- Submit the FAFSA and Verified Cal Grant GPA
- Have a Social Security number
- Meet the U.S. Selective Service requirements
- Attend a qualifying California post-secondary school
- Demonstrate financial need at his or her college
- Be in a program leading to an undergraduate degree or certificate
- Have family income and assets below the established ceilings
- Not have a bachelor's or professional degree before receiving a Cal Grant

Note: All continuing undergraduate aid applicants who are California residents and have no prior undergraduate degree are urged to apply for Cal Grant A and B.

California Cal Grant A Entitlement Award

The State of California makes Cal Grant entitlement awards to graduating high school seniors who have at least a 3.0 GPA, meet all the Cal Grant requirements and apply by March 2, 2008 and **within one year of graduation**.

California Cal Grant B Entitlement Awards

Cal Grant B entitlement awards are made by the State of California to graduating high school seniors who have at least a 2.0 GPA, meets all the Cal Grant requirements and apply by March 2, 2008 and **within one year of graduating or receiving their GED**.

California Cal Grant A and B Competitive Awards

Cal Grant A and B competitive awards are made to students who are not high school seniors or recent graduates – or who miss the March 2 deadline but plan to attend a California community college. Students must meet all the Cal Grant requirements and have at least a 3.0 GPA (Cal Grant A) or 2.0 GPA (Cal Grant B)

California Cal Grant A and B Community College Transfer Entitlement Awards

Transfer Entitlement Awards are made to students who meet financial and basic eligibility requirements have a minimum 2.4 GPA from a California Community College, graduate from high school after July 1, 2000 and are transferring to a four-year institution. Awards are based on GPA (SAT/GED scores if you are currently attending a non-graded school), family income and assets and established financial need. The amount of your grant may vary depending on financial need and the institution you attend.

All of the above Grants require you to complete the FAFSA application and your prior school must submit a GPA Verification. (Current students should obtain a GPA Verification from the Financial Aid Office and request the GPA from the Registrar's Office.) Both the entitlement awards and the competitive awards have a deadline of March 2, 2008.

California Chafee Grants

Awards of up to \$5,000 per year are available to current or former foster youth. Applicants do not have to have a high school diploma, GED, Social Security number, be a U. S. citizen or eligible noncitizen or have registered for Selective Service. Applications for this grant is available online at www.chafee.csac.ca.gov.

SOURCES OF FINANCIAL AID - FEDERAL**Federal Programs**

www.ed.gov/finaid.html

Please review the federal Student Guide. You may request a copy from the Financial Aid Office of any college or your high school guidance counselor. CalArts can also send you a copy.

Pell Grant

The federal government makes Pell Grants to eligible undergraduate students who are U.S. citizens, eligible non-citizens, or permanent residents who have not yet earned an undergraduate degree.

This award is based on established financial need and it may be used for any educational expense. The amount of your grant will vary depending on family income and the institution attended. The maximum grant at CalArts for 2007/08 was \$4,050.

You can apply for this grant by completing the FAFSA. There is no application deadline, however we urge you to meet CalArts' priority deadline of March 2, 2008.

Academic Competitiveness Grant

The federal government makes AC Grants to eligible first and second year students who are U.S. citizens, Pell Grant recipients, enrolled full time in a degree program and have completed a rigorous secondary school program of study. If a second year student, you must have at least a cumulative 3.0 GPA. The definition of rigorous can vary from state to state and will be confirmed prior to disbursing funds.

The award is based on established financial need and it may be used for any educational expenses. The amount of the grant provides up to \$750 for first year students and \$1,300 for second year students.

You can apply for this grant by completing the FAFSA. There is no application deadline, however we urge you to meet CalArts' priority deadline of March 2, 2008.

Campus-Based Federal Programs

The following three programs are called "campus-based." The Department of Education awards these funds to CalArts who in turn awards them to accepted and continuing students with financial aid eligibility. These funds are very limited and will be awarded on a first-come, first-served basis to those students meeting the priority deadline.

Supplemental Educational Opportunity Grants (SEOG)

A Supplemental Educational Opportunity Grant is a federally funded college-administered grant program.

SEOG funds are awarded to eligible undergraduate students who are U.S. citizens, eligible non-citizens or permanent residents who have not yet earned an undergraduate degree.

This award is based on financial need and is awarded first to those students who have maximum Pell Grant awards and have met the CalArts priority deadline. This grant may be used for any educational expenses. The amount of this award may depend on the level of need and the funds available.

Perkins Student Loan

Perkins Student Loan Program is a federally funded college-administered loan program.

Perkins Student Loan funds are awarded to eligible undergraduate and graduate students who are U.S. citizens, eligible non-citizens, or permanent residents.

This award is based on financial need and is awarded first to those students who have met the CalArts priority deadline. These loan funds may be used for any educational expense. The amount of this award will vary depending on the year level and calculated need.

Students may not exceed a cumulative total of \$20,000 for undergraduate study. Graduate students may not exceed a cumulative total of \$40,000 including undergraduate indebtedness.

Federal Work-Study

Federal Work-Study is a federally funded college-administered employment program.

Federal Work-Study funds are awarded to eligible undergraduate and graduate students who are U.S. citizens, eligible non-citizens or permanent residents. Eligibility for work is based on financial need and can be used for any educational expenses. The amount of eligibility will vary according to need, program and year level. Apply for this program by completing the FAFSA and establishing need. Eligibility for this work allocation can be renewed each year. The pay scale is determined by the skills required for each job. You are required to keep an accurate time sheet and you and your supervisor must sign it. You must submit your time sheet bi-weekly for the hours you have worked during the two-week period, and you are paid bi-weekly on the Friday following the end of the pay period.

While work-study is an employment opportunity, it is considered to be part of the financial aid package. You are given a dollar amount that you may earn and income from your work-study may not exceed that amount. We urge you to estimate the number of hours per week you may work (maximum of 25) in order to use this eligibility over the entire academic year.

If you are awarded a work-study allocation and you do not sign up for a job within the time specified, that portion of your financial aid package will be withdrawn.

Federal Subsidized Stafford Student Loan

A Federal Subsidized Stafford Student Loan is a low interest, need-based loan to assist in meeting educational costs. These loans are funded by lending institutions and are insured by the state and/or federal government. The federal government pays the interest on these loans while you are in school and repayment is deferred until after graduation or you otherwise leave school.

Apply for a Federal Subsidized Stafford Student Loan by completing the FAFSA and establishing need.

The maximum amounts available are as follows:

First year undergraduate students \$3,500 per academic year	Third/fourth year undergraduate students \$5,500 per academic year
Second year undergraduate students \$4,500 per academic year	Graduate students \$8,500 per academic year

Cumulative ceiling for dependent undergraduate students may not exceed \$23,000.

Cumulative ceiling for independent undergraduate students may not exceed \$46,000 (no more than \$23,000 may be in subsidized loans).

Cumulative ceiling for graduate students, including undergraduate indebtedness may not exceed \$138,500 (no more than \$65,500 may be in subsidized loans).

Federal Unsubsidized Stafford Student Loan

An unsubsidized loan is available to you if you are a graduate student, an independent undergraduate student with calculated need, a student who does not show “need”, or a dependent undergraduate student whose parents have been denied a Parents Load (PLUS). These loans are funded by lending institutions and can be used to assist you in meeting your educational costs.

First and second year students who are eligible may borrow up to \$4,000 per academic year; third and fourth year students may borrow up to \$5,000; graduate students may borrow up to \$12,000. You can borrow both your established unmet need as well as your calculated self-help figure. Unlike the Subsidized Stafford Student Loan, the interest does accrue and is added to the principal of the loan. Interest only payments can be made while you are in school or you may defer both principal and interest.

Federal PLUS loans for Parents

This loan program is available to the parents of dependent undergraduate students. These loans are funded by lending institutions and are to be used to assist with educational expenses. Loan applications are available on calarts.edu. Parents can borrow up to the cost of education per academic year minus financial aid awarded for each child in a post-secondary institution. Repayment for parents begins after the second disbursement.

Federal PLUS loans for Graduate Students

Graduate students can apply for a federal PLUS loan. They can borrow up to the total cost of their education, less any other aid they have received, including federal Stafford loans. Graduate students can defer both principal and interest.

SOURCES OF FINANCIAL AID

INSTITUTIONAL & PRIVATE ALTERNATIVE LOANS

CalArts Financial Aid Programs

www.calarts.edu

CalArts Scholarships

The Financial Aid Committee, upon the recommendation of the appropriate School Dean, mentor and faculty, awards CalArts Scholarships on an annual basis. Priority is given to those accepted applicants and continuing students who meet the financial aid priority deadline.

The dollar amount of the award may vary based on merit placement and computed need, and in no case may exceed the cost of tuition. All scholarships are tuition-only awards credited to your account at the rate of one-half of the award each semester.

Many of these CalArts Scholarships are donated by specific individuals, organizations or foundations and will carry the donor's name. If you are a recipient of one of these donor awards you are required to report annually in writing (prior to Semester II registration) on your academic/artistic progress and write a thank you letter.

Since all CalArts Scholarships are awarded for one year at a time, you must reapply each year by submitting the FAFSA and all other requested documents by the established priority financial aid priority deadline. A few merit-only CalArt Scholarships are available but you must complete the FAFSA. Scholarships are renewed if you are in good standing with your department.

CalArts Work-Study

This is a CalArts subsidized employment program administered like the federal work-study program. The amount of allocation is based on established need and can be used for any educational expense.

You can apply for a renewal of your work-study allocation by completing the FAFSA and establishing need.

Graduate Assistantships, Resident Hall Assistantships, and Campus Employment

Graduate assistantships, resident hall assistantships and campus employment provide additional sources of income.

Assistantships usually support an academic program and may also satisfy part of the requirements for your degree. These assistantships are generally available to graduate students only and inquiries should be directed to your individual area of study.

Resident hall assistantships provide you with a room and a small stipend. Questions concerning application deadlines, duties, etc. should be directed to the Director of Housing.

Some hourly jobs are available on campus. These are not need-based. Contact the Student Affairs Office for further information.

Short-term Emergency Loans

When funds are available, you may borrow up to \$200 from the Accounting Office for emergency situations. This loan carries no interest and is to be used only to meet unforeseen financial emergencies.

The Student Affairs Office also provides up to \$200 in grant funds for emergency situations.

Private Alternative Loans

Private Alternative Loans are available for additional funding beyond any federal, state or institutional aid awarded. These are not federal loans as are the Stafford and Perkins Loans and require a good credit history and debt to income ratio for qualification. A student may borrow the cost of education less any financial aid awarded. Interest rates, fees, repayment terms and deferment options vary, as does credit approval criteria. Most students will find it necessary to secure a co-borrower when applying for an alternative loan. A list of our preferred alternative loans will be included with your Offer of Financial Aid and is also available on www.calarts.edu.

FINANCIAL AID PACKAGE

Financial Aid Package

Campus-based federal financial aid funds disbursed by CalArts are awarded to accepted new applicants and continuing students with the greatest need established by the priority deadline.

Institute scholarships are awarded upon the recommendation of a faculty committee within your area of study. Recipients usually show financial need, some merit-only scholarships are available.

Financial Need

The determination of financial need is based on a formula established by the Federal Government from the information submitted on the FAFSA and the supporting documentation.

Parents' expected contribution is established on the basis of income, assets, family size, age of oldest parent, allowable indebtedness and the number of family members in college. This calculation is complex but necessary to ensure that parents' expected contribution is as fair and equitable as possible when compared to other parents with similar financial circumstances.

Students' expected contribution is an essential part of the financial aid computation. Students are expected to seek and hold summer employment and to contribute a percentage of all of net assets.

To calculate financial need, the Financial Aid Office adds the cost of tuition and fees, an allowance for room, board, books, supplies, transportation and miscellaneous expenses. The estimated expected family contribution (EFC) is subtracted from the estimated budget figure to arrive at a calculated need.

The calculated estimate of the family's ability to contribute sometimes differs from the family's belief as to what you they can afford. We do our best to reconcile this and will provide guidance whenever possible. Should the family situation change after the FAFSA has been submitted, written documentation of this change can be submitted to the Financial Aid Office for review and a possible revision of the financial aid package.

How is the Financial Aid Package put together?

A financial aid package is developed in an attempt to assist with educational costs. We generally assemble this package using the following funds:

- Pell Grant in the dollar amount of eligibility as determined by the federal government (undergraduates with no prior degree)
- Academic Competitiveness Grants (first and second year students)
- California State Awards including Cal Grant A, B and Chafee Grants (undergraduates with no prior degree)
- Private scholarships/grants awarded other than those disbursed by CalArts
- CalArt Scholarships
- Stafford Subsidized Student Loan to maximum of eligibility
- Unsubsidized Stafford Student Loan (independent and graduate students only) to maximum of eligibility
- Parents Loan (dependent undergraduate students only)
- Work Study
- Perkins Student Loan
- Supplemental Educational Opportunity Grants (SEOG) (undergraduates with no prior degree – priority to Pell Grant recipients who have established maximum eligibility)

All of the afore mentioned funds will be used until funds are depleted. If any aid is declined, the dollar amount of the declined program will not be replaced with other federal campus-based funds. **Declined aid can also affect other aid in your package.**

When is Financial Aid awarded?

Offers of Financial Aid are ready in early spring. Notices for current students are sent to the campus mailbox or email address. Notices for new students are sent to the permanent address or may be obtained online.

Please note:

An award will not be made until you are an accepted applicant and your financial aid file is complete. If you do not receive an Offer letter and you believe your file is complete, it is your responsibility to contact the Financial Aid Office to determine the status of your file. Upon receipt of your Offer of Financial Aid, you should read it and the accompanying material very carefully. Follow the directions for accepting it within the prescribed time period. The Offer contains a specified deadline date for action. Failure to respond by the designated date will void the Offer.

When Is Financial Aid Received?

Financial aid is received when you arrive at school and have registered for classes. Funds will not be released until this process has been completed and you have fulfilled all requirements in the Financial Aid Office. Be aware that the financial aid awarded to you will be disbursed equally between the two semesters.

Institute scholarships and grants are credited toward each semester's billings. Loans must first be used to pay tuition, fees and room and board costs. The balance can be used for all other educational expenses. Perkins Student Loans are used as a credit toward the semester's billing. Pell Grants, Supplemental Educational Opportunity Grants and AC Grants will be used as a credit on the semester's billing. Should your Perkins Loan, SEOG, Pell Grant and/or AC Grant exceed your expenses, this excess will be given to you in the form of a refund check approximately one week into each semester.

Stafford Student Loans will not be credited to your account until you have registered for full-time attendance. Students who are receiving a loan for the first time at CalArts must complete pre-loan counseling before receiving their funds, and this can be accomplished anytime online at calarts.edu.

Work-Study earnings are paid bi-weekly for hours worked during the prior two-week period. Paychecks are received on the Friday following the end of the pay period. The Work-Study allocation cannot be used as a credit toward your semesters' billing.

The important point for you to remember is that financial aid funds are not available to you until you have registered and are attending classes. Therefore, you should have sufficient funds before you arrive at CalArts to pay your miscellaneous costs for the first few days of the academic year.

STUDENT DEPENDENT/INDEPENDENT STATUS

Dependent or Independent Student?

If you are a dependent student, your need is calculated on the basis of you and your family's resources.

If you are an independent student, your need is calculated on the basis of your own financial resources.

You are an independent student, according to federal regulation, if you are:

1. Born before January 1, 1985.
2. A veteran of the U.S. Armed Forces.
3. Will be enrolled in a masters or doctorate program in 2008-09.
4. Married.
5. An orphan or ward of the court or were prior to reaching the age of 18.
6. Have legal dependents (other than a spouse).
7. Currently serving active duty in the U.S. Armed Forces.
8. Have children who receive more than half of their support from you.

All other students will be considered dependent.

Satisfactory Artistic/Academic Progress

You must maintain satisfactory artistic/academic progress in order to be eligible for financial aid. CalArts defines "satisfactory progress" as completing prescribed units and advancing in year level within the normally expected time. If you are not advanced in year level then you are not making satisfactory progress toward your degree. If you are not making satisfactory progress, you are not eligible for federal, state or institutional funds. If you do not advance in year level or are on a third consecutive semester of warning, you are not eligible for financial aid. Upon removal of your warning status and/or advancement in your program financial aid can be reinstated. Review this policy as well as the Academic Warning, Probation, Dismissal and Appeal policy in the Course Catalog and Academic Policies publication.

Who makes the rules?

Financial aid funds come from appropriations made by the federal and state governments and from CalArts and CalArts private donors. These private donors include individuals, corporations and foundations. All of these funds must be administered according to different sets of policies and regulations. Your financial aid application is carefully matched with the fund sources for which you are eligible.

International Students

If you are an international student, you are not eligible for federal or state assistance. Thus, the only form of financial aid available to you is a CalArts Merit Scholarship. These funds are extremely limited and are seldom awarded to new, incoming international students.

The regulations of the United States Department of Immigration requires persons entering this country on a student visa to demonstrate that they have sufficient funds available to them to support their living costs as well as their educational expenses. Since it is unlikely that we will be able to offer you financial assistance, it is very important that you be prepared to provide the funds necessary for your tuition, fees and living expenses.

RIGHTS AND RESPONSIBILITIES

What are my responsibilities as a Financial Aid Recipient?

As a consumer and a continuing, returning or new student at CalArts, you have the responsibility to:

1. Review and consider all the information pertaining to CalArts' program prior to enrolling.
2. Pay special attention to your application for financial aid. Complete it accurately and submit it on time to the proper place. Errors can delay or prevent you from receiving financial aid.
3. Meet all deadlines for applying or reapplying for aid. We have limited funds to honor late applications.
4. Provide in a timely manner, all additional documentation, verification, corrections and/or new information requested by either the Financial Aid Office or the agency requesting the information.
5. Read, understand and keep copies of all forms you sign.
6. Comply with the provisions of any promissory note and all other agreements that you sign.
7. Notify the Financial Aid Office of any changes in your name, address, marital status and/or attendance status (half time, three-quarter time, etc.). If you have a loan or a Cal Grant, you must notify these agencies as well.
8. Satisfactorily perform the work agreed upon in your work-study job.
9. Understand CalArts' refund policy.
10. Notify the Financial Aid Office if you receive any scholarships, grants, or other assistance after you have accepted your financial aid package.
11. Use all of your financial aid funds for educational purposes.
12. Continue to make satisfactory progress according to CalArts' definition.
13. Comply with the request that if you are a named scholarship recipient, you will write a thank you letter to the donor and complete and submit the informational sheet provided in your Semester II registration.

What are my Rights?

As a consumer and a continuing, returning or prospective student at CalArts, you have a right to receive an accurate description of the following information:

1. The name of CalArts' accrediting organizations.
2. Information pertaining to: our programs; our instructional, laboratory and other physical facilities; and our faculty.
3. The cost of attendance and our policy on refunds for those who withdraw.
4. All financial assistance available, including information on all federal, state, and institutional financial aid programs.
5. The procedures and deadlines for submitting applications for each available financial aid program.
6. The criteria used to select financial aid recipients.
7. How need is determined. This process includes how costs for tuition and fees, room and board, transportation, books and supplies, personal expenses, medical and dental costs are determined and how resources, including parental contribution, assets, self-help, etc., are considered in calculating your need.
8. How much of your financial need, as determined by the Institute, has been met.
9. How and when you will receive your aid.
10. An explanation of each type and the amount of assistance in your financial aid package.
11. The interest rate for all loans you have, the total amount you must repay when you start repayment, and what deferments and cancellation provisions apply.
12. If you are offered a work-study job, what kind of work it is, what hours you must work, what your duties will be, what rate of pay you will receive and how and when you will be paid.
13. The method by which you may appeal your financial aid package.
14. How CalArts determines whether or not you are making satisfactory progress and what happens if you are not.

Protecting Your Privacy

All information you submit to the Financial Aid Office is confidential and will not be revealed to anyone without your permission, except as required by law. We cannot routinely share information with parents, spouses, siblings, high school counselors, or other people, unless you provide us with written permission.

2008/2009 BUDGETS

If you have dependent children under 12 years of age, you may add \$1,450 to your budget for the first dependent child and \$1,150 for the second and each subsequent child.

Visual Arts

Single, on-campus full-time undergraduates

Tuition	\$ 32,860
Student Fees	576
Books/Supplies	1,150/2,190
Room/Board	8,919
Transportation	1,265
Miscellaneous	1,700
Medical/Dental	1,125

Single, off-campus full-time undergraduates

Tuition	\$ 32,860
Student Fees	576
Books/Supplies	1,150/2,190
Room/Board	11,332
Transportation	1,660
Miscellaneous	1,700
Medical/Dental	1,125

All graduate students should add approximately \$1,200 (depending on your area of study), to the books/supplies budget.

Performing Arts

Single, on-campus full-time undergraduate/graduates

Tuition	\$ 32,860
Student Fees	576
Books/Supplies	790/1,810
Room/Board	8,919
Transportation	1,265
Miscellaneous	1,700
Medical/Dental	1,125

Single, off-campus full-time undergraduate/graduates

Tuition	\$ 32,860
Student Fees	576
Books/Supplies	790/1,810
Room/Board	11,332
Transportation	1,660
Miscellaneous	1,700
Medical/Dental	1,125

Married students and single parent families have a slightly higher budget.